

September 10, 2024

RE: Woodland HOA Quarterly Dues Increase

Dear Fellow Woodlands Homeowners,

Over the last few years our Homeowners' Association has experienced an increase in expenses related to repairs to the pool, common area and clubhouse as well as increases in utility expenses. This increase in expenses has caused the HOA to use its savings account to pay for these expenses. For the past five years dues have been \$85.00 per quarter. For the eleven years prior to that dues were \$75.00 per quarter. At the board meeting on August 30, 2024, an increase in dues to \$100.00 per quarter was approved by the board effective the first quarter of 2025. This increase in dues will help pay for normal everyday expenses and not reduce the HOA's savings account balance so that we have reserves for major repairs and capital expenses when they arise.

Please feel free to contact a member of the board with any questions or to get a more detailed explanation of the financial statements.

Sincerely,

Woodlands Homeowners Association Board